

PRESS RELEASE



For Immediate Release

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SUGAROAK PROPERTIES ACQUIRES TOWER PLAZA & ROCKWOOD PLAZA

Richmond, VA – September 2018 – SugarOak Properties, LLC is pleased to announce the acquisition of Tower Plaza Shopping Center and Rockwood Plaza Shopping Center, located in Richmond VA for \$6.2 million.

Tower Plaza Shopping Center, a 22,580 square foot retail center, located in Henrico, VA at the intersection of Three Chopt Rd and Cox Road was built in 1991. The property is 91% leased with current tenants including El Paso Mexican Restaurant, Sherwin Williams and Organic Cleaners.

Rockwood Plaza Shopping Center, a 38,954 square foot retail center, located at 3501-3555 Courthouse Square in Chesterfield was built in 1990. The property is 100% leased with current tenants including Wolfgang's Gym and Ballroom Dance Center.

SugarOak Realty, LLC represented the buyer and **Thalhimer** represented the seller.

About SugarOak

SugarOak is a full service real estate company offering investment, management, and construction services across multiple property types. Headquartered in Herndon, Virginia, SugarOak has ownership interests and management portfolios across the U.S. and Canada. Please visit www.sugaroak.com for more information about SugarOak.

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